

RENK
Trusted Partner

FY 2024 Pre-Announcement Call

29 January 2025

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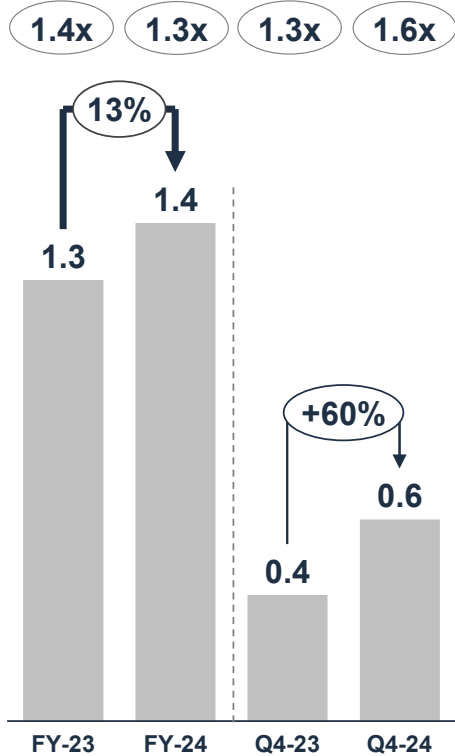
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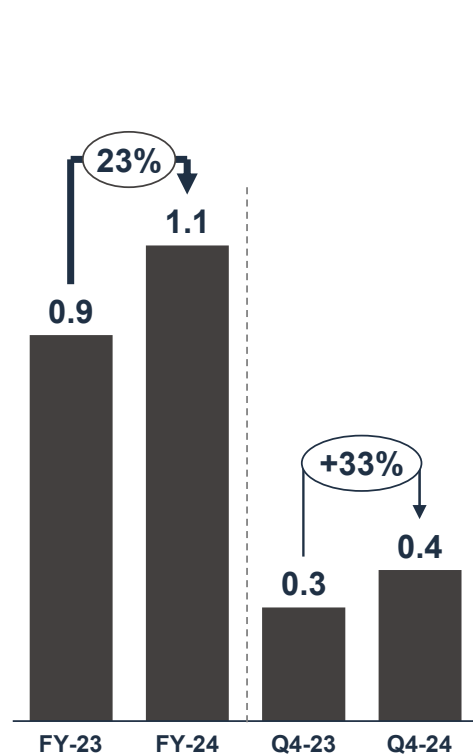
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RENK Group: Performance FY 2024 preliminary & unaudited

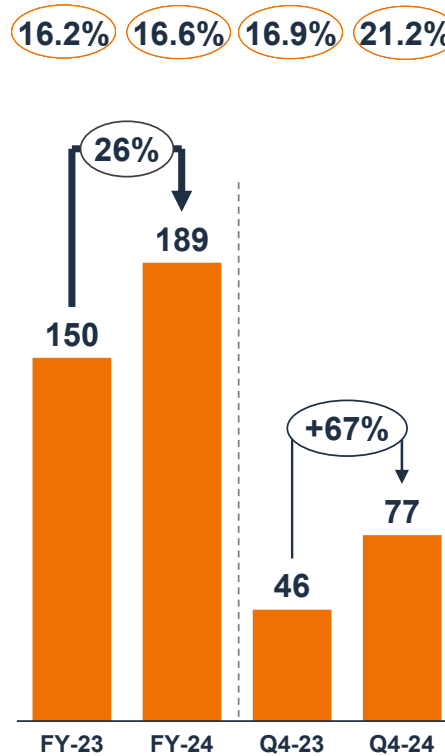
Order intake, €bn



Revenue, €bn



Adj. EBIT⁽²⁾, €m









Commentary

- **Order intake** increased considerably by 13% to €1.4bn (2023: €1.3bn)
- Significant **revenue** growth of 23% YoY across all segments
- Substantial increase in **adj. EBIT** reaching €189m in FY-24 (2023: €150m)
- **NWC as a percentage of sales** decreased to ~25% in comparison to 2023: 26.8%
- **Net Leverage** decreased from 2.4x in 2023 to <1.9x in 2024

(1) Book-to-bill ratio defined as order intake / revenue

(2) Adj. EBIT is defined as operating profit before the PPA depreciation and amortization as well as income / losses from PPA asset disposals and adjusted for certain items which management considers to be exceptional or non-recurring in nature. Adj. EBIT margin are defined as adj. EBIT divided by revenue.

Guidance 2024 achieved based on preliminary & unaudited figures

	2023A	2024 Guidance	Medium-term target
Revenue / growth 	<p>€926m</p> 	<p>~€1,100m</p> 	<p>~15% CAGR</p>
Adj. EBIT⁽¹⁾ 	<p>€150m</p> 	<p>~€175m-190m</p> 	<p>~€300m</p>

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FINANCIAL CALENDAR H1 2025

March 2025:

- FY 2024 Results (26 March)

May 2025:

- Q1 2025 Quarterly Statement (14 May)

June 2025:

- Annual General Meeting (4 June, virtual)