9M 2026: RENK's order intake climbs by more than 30% with further above-average increase in adjusted EBIT; operating capacity ramp-up in parallel to ongoing production

November 5, 2026

9M 2026: RENK's order intake climbs by more than 30% with further above-average increase in adjusted EBIT; operating capacity ramp-up in parallel to ongoing production

- Rise in order intake for first nine months of 2026 to €1,664.4 million (9M 2025: €1,245.8 million; +33.6%); book-to-bill ratio of 1.7x (9M 2025: 1.3x)
- Total order backlog reaches new all-time high of €7.6 billion as of September 30, 2026 (Dec. 31, 2025: €6.7 billion) and secures high future revenue visibility
- Revenue grows by 5.8% to €982.0 million (9M 2025: €927.7 million) as projected and in line with customers' contractually agreed delivery and release plans
- Continued above-average growth in adjusted EBIT (+12.7%) to €158.8 million (9M 2025: €141.0 million) with improved adjusted EBIT margin of 16.2% (9M 2025: 15.2%; +100 basis points)
- Operating capacity ramp-up at Augsburg and Rheine sites running as scheduled in parallel to ongoing series production
- Systematic realization of M&A and sector strategy: acquisition of David Brown Defence completed as of November 2, 2026, binding contract for sale of slide bearings business concluded on October 22, 2026

Augsburg, November 5, 2026 – RENK Group AG, a leading provider of propulsion solutions for the military and civilian sectors, has confirmed its continued growth path in the third quarter. Order intake rose to approximately €1,664.4 million in the first nine months of the year (9M 2025: €1,245.8 million; +33.6%) thanks to the consistently high level of orders in the defense business. A book-to-bill ratio of 1.7x (9M 2025: 1.3x) underscores the structurally high international demand for RENK Group products. The total order backlog reached a new all-time high of €7.6 billion as of September 30, 2026, underscoring the high visibility of future revenue until far beyond 2030. Sales revenues rose by 5.8% year on year to €982.0 million (9M 2025: €927.7 million), thus in line with customers' contractually agreed delivery and release plans.

"The third quarter shows what sets RENK Group apart – we are systematically expanding our capacities while continuing to deliver reliably, exactly as contractually scheduled with our customers. Orders such as the extension for the LEOPARD 2 and the follow-on order for the Patria TRACKX family also reflect the trust our customers place in our technology and our ability to deliver. Our total order backlog of €7.6 billion lays the foundation for significantly higher production volumes in the years ahead," said CEO of RENK Group AG Dr. Alexander Sagel.

Operating ramp-up in parallel to ongoing production

RENK systematically propelled its operating capacity ramp-up in the third quarter. Three new state-of-the-art machining centers officially commenced operation at the Rheine site at the end of August, further increasing the defense capacities of RENK Group's third-largest plant. RENK Group plans to invest in excess of €20 million in the site by 2030. Moreover, the methods from the new production concept are being gradually transferred to the entire RENK Group production network.

Above-average growth in adjusted EBIT once again – margin up by 100 basis points

Adjusted EBIT rose again by an above-average 12.7% to €158.8 million (9M 2025: €141.0 million). The adjusted EBIT margin therefore increased to 16.2% (9M 2025: 15.2%). This was due primarily to the positive economies of scale in the Vehicle Mobility Solutions (VMS) division and ongoing efficiency gains from the new modular production concept.

Vehicle Mobility Solutions (VMS) division

VMS remains the clear growth driver. Its order intake rose by 46.2% to €1,321.8 million in the first nine months of the year (9M 2025: €903.9 million). This equates to a book-to-bill ratio of 2.0x (9M 2025: 1.6x) and underscores the structurally high international demand for RENK products for the land domain.

The main drivers in the third quarter were the extended contract with KNDS Deutschland for HSWL 354 transmissions for the LEOPARD 2 battle tank and vehicle family worth approximately €130 million. Deliveries are scheduled to start in 2029 and be concluded in 2032. RENK also received a follow-on order from Patria for HSWL 076 transmissions for the TRACKX vehicle family worth €30 million in the third quarter, with deliveries scheduled to begin in 2027. These were preceded by their first procurement of TRACKX vehicles by Finland and Sweden. The service and spare part business remained at a high level in Germany, Europe and the USA.

Revenue rose by 12.3% to €650.2 million (9M 2025: €578.9 million). Adjusted EBIT rose even further, by 23.4% to €129.3 million (9M 2025: €104.7 million). The adjusted EBIT margin increased accordingly to 19.9% (9M 2025: 18.1%).

Marine & Industry (M&I) division

M&I continued its order intake recovery in the third quarter, driven by the marine business. Order intake for the first nine months of the year was up slightly year on year at €256.9 million (9M 2025: €254.7; +0.9%); the book-to-bill ratio was 1.0x (9M 2025: 1.0x). Contributing factors included orders from Türkiye for four ships sets for Hisar OPVs in the third quarter of 2026.

The industrial end markets remained marked by the continued weakness of the industrial sector. M&I sales revenue declined by 6.3% to €250.9 million (9M 2025: €267.6 million). Adjusted EBIT fell to €25.8 million (9M 2025: €31.2 million), which equated to an adjusted EBIT margin of 10.3% (9M 2025: 11.6%).

Slide Bearings (SB) division

Order intake for the Slide Bearings division in the first nine months of the year was virtually unchanged year on year at €96.0 million (9M 2025: €96.2; -0.3%); the book-to-bill ratio was 1.0x (9M 2025: 1.0x). Sales revenues also remained stable at €91.7 million (9M 2025: €91.8; -0.1%). Adjusted EBIT declined to €12.5 million (9M 2025: €14.8 million), and the adjusted EBIT margin was 13.6% (9M 2025: 16.1%).

Systematic realization of M&A and sector strategy: binding contract for sale of slide bearings business concluded on October 22, 2026. Acquisition of David Brown Defence completed as of November 2, 2026

"We are achieving profitable growth while also investing in the capacities that our record order backlog demands. Moreover, we have optimized our portfolio with the binding sale agreement for the slide bearings business and the completed acquisition of RENK UK Huddersfield Ltd. (formerly David Brown Defence Ltd.)," said CFO of RENK Group AG Anja Mänz-Siebje.

Outlook

Following the binding agreement on the planned sale of the Slide Bearings division, the Management Board of RENK Group AG has issued a forecast for fiscal year 2026 for the continuing operations. The Slide Bearings division will be recognized as a discontinued operation in accordance with IFRS 5 from the fourth quarter of 2026. The forecast is therefore based solely on the continuing business activities of the Vehicle Mobility Solutions (VMS) and Marine & Industry (M&I) divisions.

On this basis, RENK Group expects revenue in the region of €1.4 billion and adjusted EBIT of between €240 million and €255 million for fiscal year 2026.

CEO der RENK Group AG Dr. Alexander Sagel will announce the strategic focus of the Group going forward at a Strategy Update in London on December 8, 2026. This will be a hybrid event.

RENK Group

In € millions	9M 2026	9M 2025	Change
Order intake	1,664.4	1,245.8	+33.6%
Revenue	982.0	927.7	+5.8%
Adjusted EBIT	158.8	141.0	+12.7%
Adjusted EBIT margin	16.2%	15.2%	+1.0 pp

VMS

In € millions	9M 2026	9M 2025	Change
Order intake	1,321.8	903.9	+46.2%
Revenue	650.2	578.9	+12.3%
Adjusted EBIT	129.3	104.7	+23.4%
Adjusted EBIT margin	19.9%	18.1%	+1.8 pp

M&I

In € millions	9M 2026	9M 2025	Change
Order intake	256.9	254.7	+0.9%
Revenue	250.9	267.6	-6.3%

Adjusted EBIT	25.8	31.2	-17.3%
Adjusted EBIT margin	10.3%	11.6%	-1.4 pp

Slide Bearings

In € millions	**9M 2026**	**9M 2025**	**Change**
Order intake	96.0	96.2	-0.3%
Revenue	91.7	91.8	-0.1%
Adjusted EBIT	12.5	14.8	-15.5%
Adjusted EBIT margin	13.6%	16.1%	-2.5 pp

About the RENK Group AG

Headquartered in Augsburg, Germany, RENK Group AG is a globally leading manufacturer of mission-critical propulsion solutions across diverse military and civil end markets. Our product portfolio includes gear units, transmissions, power-packs, hybrid propulsion systems, suspension systems, slide bearings, couplings & clutches and test systems. With this broad product portfolio RENK Group AG serves, in particular, customers in industries for military vehicles, naval, civil marine, and industrial applications focused on energy. In the fiscal year 2025, RENK Group AG generated revenue of approximately EUR 1.4 billion. RENK Group AG has been listed on the Frankfurt Stock Exchange since February 7, 2024, and has been a member of the MDAX since March 24, 2025.

For further information, please visit www.renk.com

Disclaimer

This Press Release contains forward-looking statements that are based on plans, expectations, estimates and projections of the management of RENK Group as at the date of this Press Release. These plans, expectations, estimates and projections depend on a variety of assumptions and are subject to unforeseeable events, uncertainties, known and unknown risks as well as other factors that may cause actual results or the actual financial situation, development or performance to differ from those expressed or implied in the forward-looking statements. RENK Group does not assume any obligation to update the forward-looking statements or make adjustments to them to reflect events or developments occurring after the date of this Press Release unless obliged by statutory law.

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