

Press release

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Augsburg,
February 6, 2024

RENK Group AG and Triton decided for final private placement volume of RENK Group AG shares

- Private placement of RENK Group AG shares held by the selling shareholder Rebecca BidCo S.à r.l. to institutional investors in an accelerated bookbuilding process
- The final offer will include 33,333,333 shares held by the selling shareholder Rebecca BidCo S.à r.l.
- First day of trading on the regulated market of the Frankfurt Stock Exchange (prime standard) is planned for February 7, 2024
- Expected free float of up to 27% (excluding around 6.67 million shares purchased by KNDS N.V. as cornerstone investor) at an expected placement volume of approximately EUR 500 million

Augsburg, February 6, 2024 – Today, RENK Group AG and its shareholder Rebecca BidCo S.à r.l., a holding company majority owned by the “Triton V” fund belonging to the investment firm Triton, together with the consortium of banks decided for the final offer volume of 33,333,333 shares, increasing the number of shares of RENK Group AG offered to institutional investors in an accelerated bookbuilding process by 3,333,333.

In total, 33,333,333 shares are placed with investors, thereof 29,855,072 existing ordinary bearer shares with no par value and 3,478,261 additional ordinary bearer shares with no par value from an over-allotment in connection with the greenshoe option.

RENK Group AG shares are expected to be traded on the regulated market of the Frankfurt Stock Exchange (Prime Standard) starting February 7, 2024, under the Ticker Symbol R3NK.

Following the listing, Triton will continue to hold the majority of the shares of RENK Group AG. The expected free float amounts to 27% (excluding around 6.67 million shares purchased by KNDS N.V. as cornerstone investor), creating a liquid market for shares of the RENK Group AG. The total expected placement volume will amount to approximately EUR 500 million.

Citigroup, Deutsche Bank, Goldman Sachs, and J.P. Morgan act as Joint Global Coordinators in connection with the transaction. COMMERZBANK, in cooperation with ODDO BHF, Landesbank Baden-Württemberg, and UniCredit support the transaction as Joint Bookrunners. Crédit Agricole CIB, Mizuho, and SEB are Co-Lead Managers.

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RENK Group AG

About RENK Group AG

Headquartered in Augsburg, Germany, RENK Group AG is a globally leading manufacturer of mission-critical drive solutions across diverse military and civil end markets. Our product portfolio includes gear units, transmissions, power-packs, hybrid propulsion systems, suspension systems, slide bearings, couplings & clutches and test systems. With this broad product portfolio RENK Group AG serves in particular customers in industries for military vehicles, naval, civil marine, and industrial applications focused on energy. In the fiscal year 2022, RENK Group AG generated revenue of EUR 849 million.

For further information, please visit: www.renk.com

About Triton

Founded in 1997 and owned by its partners, Triton is a leading European mid-market sector-specialist investor. Triton focuses on businesses that provide important goods and services in the Business Services, Industrial Tech, Healthcare, and Consumer sectors.

Triton has over 200 investment professionals across 11 offices and invests through three complementary “All Weather” strategies: Mid-Market Private Equity, Smaller Mid-Cap Private Equity, and Opportunistic Credit.

For further information: www.triton-partners.com

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IMPORTANT INFORMATION

This announcement constitutes advertising within the meaning of Article 2(k) of EU Regulation 2017/1129 (the "Prospectus Regulation"). It does not constitute an offer to purchase shares of RENK Group AG ("RENK") and does not replace the prospectus, which is available free of charge together with the German-language translation of the summary at www.ir.renk.com. The approval of the prospectus by the German Federal Financial Supervisory Authority (BaFin) should not be construed as an endorsement of the shares of RENK. Investors should purchase shares solely on the basis of the prospectus relating to the shares (including any supplements thereto) and should read the prospectus (including any supplements thereto) before making an investment decision in order to fully understand the potential risks and rewards associated with the investment decision. Investing in shares involves numerous risks, including the total loss of the capital invested.

The information contained herein does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities referred to herein in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any jurisdiction.

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In any member state of the European Economic Area this communication is directed exclusively at "qualified investors" in that member state within the meaning of Article 2(e) of EU Regulation 2017/1129 (the "Prospectus Regulation").

In the United Kingdom, this publication may only be distributed to and is only directed at persons who are "qualified investors" within the meaning of Article 2 of the Prospectus Regulation to the extent that it forms part of EU law retained in the United Kingdom by the European Union (Withdrawal) Act 2018 (as amended) (i) who have professional experience in matters relating to investments falling within the definition of a professional investor in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order"), or (ii) who are high net worth bodies corporate, unincorporated associations or partnerships or trustees of high value trusts as described in Article 49(2)(a) to (d) of the Order, or (iii) persons to whom this communication is otherwise lawfully made available (all such persons together being referred to as "Relevant Persons").

The securities are only available to Relevant Persons and any invitation to subscribe for, purchase or otherwise acquire such securities or any offer or agreement to do so will be engaged in only with Relevant Persons. Any person who is not a Relevant Person should not act or rely on this document or any of its contents.

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares have been subject to

a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "Target Market Assessment"). Notwithstanding the Target Market Assessment, distributors should note that: the price of the shares may decline and investors could lose all or part of their investment; the shares offer no guaranteed income and no capital protection; and an investment in the shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the transaction.

In connection with the placement of the Company's shares, Citigroup Global Markets Europe AG will act as stabilization manager (the "Stabilization Manager") for the account of the Underwriters and, in this capacity, may over-allot and implement stabilization measures in accordance with Article 5 (4) and (5) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse in conjunction with Articles 5 to 8 of Delegated Regulation (EU) 2016/1052 of 8 March 2016. Stabilization measures are aimed at supporting the market price of the Company's shares during the stabilization period, which begins on the day on which trading in the Company's shares on the regulated market (Prime Standard) of the Frankfurt Stock Exchange commences (expected to be February 7, 2024) and ends no later than 30 calendar days thereafter (the "Stabilization Period"). Stabilization transactions may result in a market price that is higher than would otherwise result. However, the stabilization manager is not obliged to carry out stabilization measures. Therefore, a price stabilization measure is not mandatory and can be terminated at any time. Stabilization measures can be carried out on the Frankfurt Stock Exchange, Xetra, BATS Europe, Berlin Stock Exchange, Chi-X Exchange, Düsseldorf Stock Exchange, Equiduct MTF, Eurocac Stock Exchange, Hamburg Stock Exchange, Hanover Stock Exchange, IBIS, Munich Stock Exchange, Stuttgart Stock Exchange, Turquoise MTF, VirtX Exchange.

In connection with such stabilization measures, investors will be allotted additional shares in the Company (up to 15% of the shares offered in the private placement, excluding any shares placed with KNDS N.V. under a cornerstone investor agreement with KNDS N.V. (the "Over-Allotment Shares")). The Selling Shareholders have granted the Stabilization Manager an option to acquire for the account of the Underwriters, at the offer price less agreed commissions, a number of 3,043,478 shares of the Company equal to the number of Over-Allotment Shares (the "Greenshoe Option"). To the extent that investors have been allotted Over-Allotment Shares in the placement, the Stabilization Manager is entitled to exercise this option for the account of the Underwriters during the Stabilization Period, even if such execution should follow a sale by the Stabilization Manager of shares previously acquired by the Stabilization Manager in the context of stabilization measures (so-called refreshing the shoe).

FORWARD-LOOKING STATEMENTS

This announcement contains "forward-looking statements".

Forward-looking statements are sometimes, but not always, identified by the use of a date in the future or by words such as "will", "anticipate", "target", "could", "may", "should", "expect", "believe", "intend", "plan", "prepare" or "aim" (including their negative formulations or other variations). By their nature, forward-looking statements are predictive, speculative and involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. There are a number of factors that could cause actual results, events and developments to differ materially from those expressed or implied in these forward-looking statements. All subsequent written or oral forward-looking statements attributable to RENK, its respective affiliates or persons acting on its behalf are expressly qualified in their entirety by the factors set forth above. There can be no assurance that the forward-looking statements contained in this

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document will be realized. Forward-looking statements are made as of the date of this announcement.

Subject to applicable legal provisions, neither RENK nor Citigroup Global Markets Europe AG, Deutsche Bank Aktiengesellschaft, Goldman Sachs Bank Europe SE, J.P. Morgan SE, COMMERZBANK Aktiengesellschaft in cooperation with ODDO BHF, Landesbank Baden-Württemberg, UniCredit Bank AG, Crédit Agricole Corporate and Investment Bank, Mizuho Securities Europe GmbH and Skandinaviska Enskilda Banken AB (publ) (together the "Underwriters") nor their respective affiliates intend, or assumes any obligation to update, review, revise or conform any forward-looking statements contained in this announcement to actual events or developments, whether as a result of new information, future developments or otherwise.

This announcement contains certain financial measures that are not recognized under International Financial Reporting Standards ("IFRS"). These non-IFRS measures are presented because RENK believes that they and similar measures are widely used in the markets in which it operates as a means of evaluating a company's operating performance and financing structure. They may not be comparable to other similarly titled measures of other companies and do not represent measurements under IFRS or other generally accepted accounting principles.

This announcement does not purport to contain all of the information necessary to evaluate RENK's business and/or financial condition. The financial information (including percentages) has been rounded in accordance with established commercial principles.

Certain data regarding RENK's market position contained in this announcement is derived from third party sources. Third party industry reports, studies and surveys generally state that the data contained therein is derived from sources believed to be reliable, but do not guarantee the adequacy, quality, accuracy, relevance, completeness or sufficiency of such data. Such research and estimates and the methods and assumptions underlying them have not been independently verified for accuracy or completeness and are subject to change without notice. Accordingly, RENK expressly disclaims any responsibility or liability with respect to such information and no undue reliance should be placed on such data.

The Underwriters are acting exclusively for RENK and the Selling Shareholder and no one else in connection with the private placement. They will not regard any other person as their respective clients in relation to the private placement and will not accept responsibility to anyone other than RENK and the Selling Shareholder for providing the protections afforded to their clients, for providing advice in relation to the private placement, the contents of this announcement or any other transaction, arrangement or matter referred to in this announcement.

In connection with the private placement, the Underwriters and their respective affiliates will underwrite a portion of the shares offered in the placement in their capacity as principal underwriters and may retain, purchase, sell or offer to sell for their own account such shares and other securities of RENK or related investments in connection with the private placement or any other matter in such capacity.

Accordingly, references in the prospectus, once published, to the shares of RENK being offered, acquired, placed or otherwise dealt in should be read as including any issuances, offers, placements to, or acquisitions or dealings by, the Underwriters and their respective affiliates in such capacity.

In addition, the Underwriters and their respective affiliates may enter into financial transactions (including swaps or contracts for differences) with investors under which the Underwriters and their respective affiliates may each acquire, hold or dispose of shares in RENK. The underwriters do not intend to disclose the extent of these investments or transactions unless they are subject to a legal or regulatory obligation to do so.

The Underwriters and their respective directors, officers, employees, advisers, agents or affiliates do not accept any responsibility or liability whatsoever for the accuracy, truthfulness or completeness of the information contained in this announcement (or for any omission from this announcement) or any other information relating to RENK, whether

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The timing of the admission of RENK's shares to trading on the Regulated Market of the Frankfurt Stock Exchange with simultaneous admission to the sub-segment of the Regulated Market with additional post-admission obligations (Prime Standard) of the Frankfurt Stock Exchange (together, the "Admission") may be affected by, among other things, market conditions. There is no guarantee that Admission will occur and no financial decision should be made at this time based on RENK's intentions with respect to Admission. The purchase of investments to which this announcement relates may expose an investor to a substantial risk of losing the entire amount invested. Persons considering such an investment should consult an authorized person who specializes in advising on such investments. This announcement does not constitute a recommendation regarding the offer. The value of the Shares may fall or rise. Potential investors should consult a professional adviser as to the suitability of the placement for the person concerned.